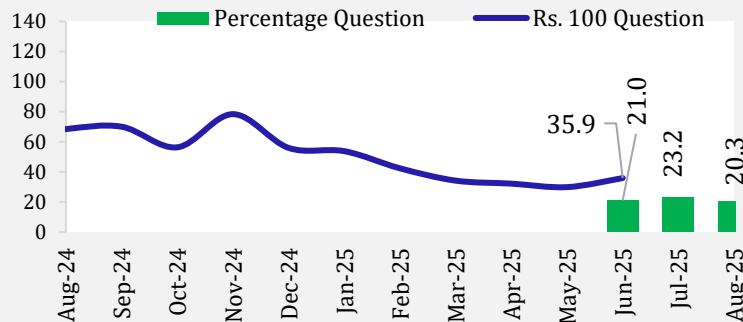


# Consumer Confidence Survey - August 2025\*

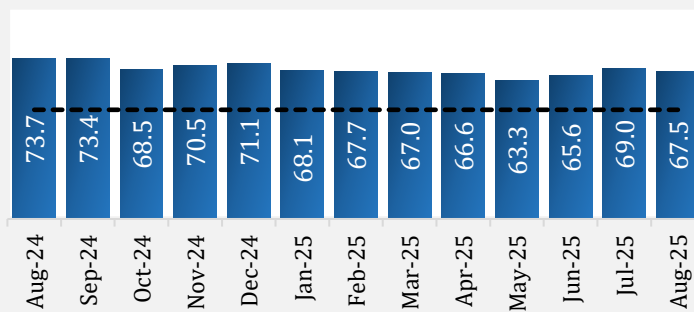
[The survey was conducted during August 1-12, 2025 with 1,534 households surveyed]  
Reported numbers are Diffusion Indices except Figure 1

## Inflation expectations decreased in August 2025

**Fig 1: Inflation Expectations (Percent)**  
(Trimmed Mean at 5%)

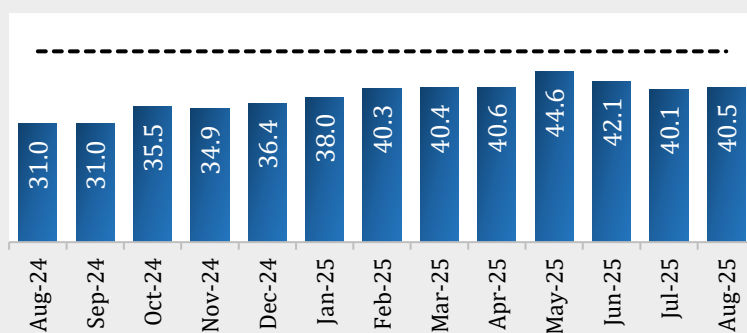


**Fig 2: Proportion of Consumers Expects Higher Prices**

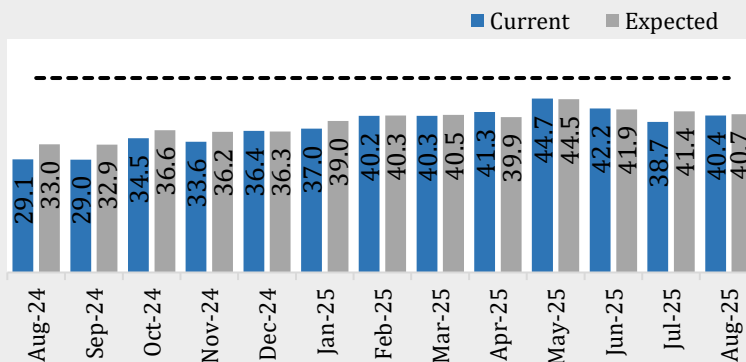


## Consumer confidence increased marginally in August 2025 stemming from *Current* CCI

**Fig 3: Consumer Confidence Index**

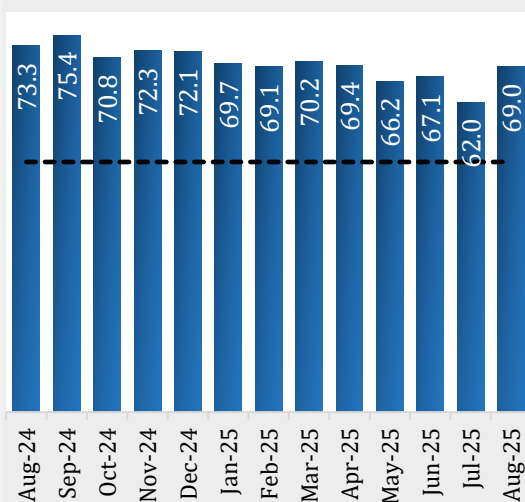


**Fig 4: Current and Expected CCI**

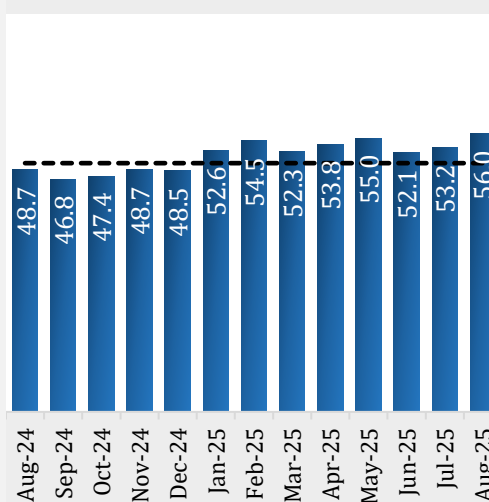


## Expected income improved, while outlook on employment and durable goods purchases weakened in the current wave

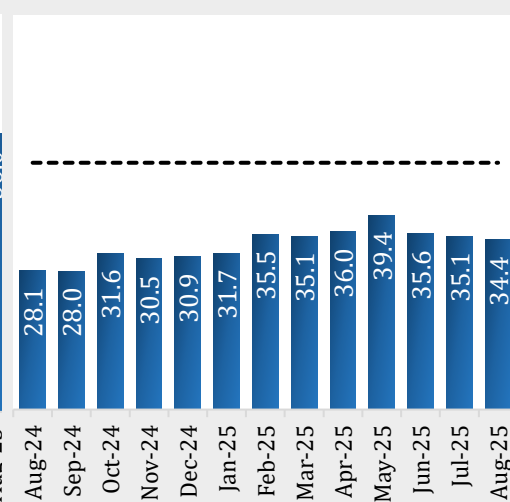
**Fig 5: Expected Unemployment**



**Fig 6: Expected Income**



**Fig 7: Expected Good Time to Purchase Durable Goods**



<sup>^</sup>DI > 50 indicates that Positive/Increasing views are more than Negative/Declining views. DI = 50 indicates that Positive/ Increasing views and Negative/ Declining views are equal. DI < 50 indicates that Positive/ increasing views are less than the Negative/ declining views.

\* Starting July 2025, the reference period for all variables has been extended from 06 months to 12 months. In addition, the inflation expectations question (quantitative) has been revised—from asking about absolute changes in the price of a Rs. 100 item to a percentage change in price level. In June, as part of the transition, half of the sample was asked the original Rs. 100-based question, while the other half responded to the new percentage-based question.